



ABACUS MORTGAGE, INC.

New User Loan Setup Information

How did you find out about us?

Search Engine Radio Other or other _____

Purpose of loan:*

- Purchase, property has been identified
- Purchase, I am still looking for a property
- Refinance
- Construction
- Construction-Permanent
- Home Equity Loan/Line
(Home Improvement/Debt Consolidation)

Property value:*

\$ _____

Loan amount you are applying for:*

\$ _____ or % Down payment _____

Is there a co-borrower?*

Yes No

In which state are you looking for a loan?*

Do you currently own any real estate?*

No Yes, I own _____ properties

How is your credit?*

- Excellent
- OK, but some problems
- Major credit problems
- Don't know

New User Contact Information

Please specify your full legal name (Include Jr. or Sr. if applicable).

First Name:*

Middle Name:

Last Name:*

Home phone number:*

____ - ____ - ____

Work phone number:

____ - ____ - ____

Cell phone number:

____ - ____ - ____

Best time to call:

Email address:*

Primary Borrower

Please specify your full legal name (Include Jr. or Sr. if applicable).

First Name:* _____

Middle Name: _____

Last Name:* _____

Home phone number:* ____ - ____ - ____

Work phone number: ____ - ____ - ____

Cell phone number: ____ - ____ - ____

Best time to call: _____

Email address:* _____

Additional Information

Where should mail and overnight packages be sent? Borrower Home Address Borrower Work Address

Other Address _____

Mailing address to use if Other Address was selected:

Street Address: _____ City: _____ State: _____ Zip: _____

Type of Mortgage and Terms of Loan

Loan Program:*

Loan Amount:*

Interest rate:

- Conforming 30 year fixed
- Conforming 30 year fixed biweekly
- Conforming 20 year fixed
- Conforming 15 year fixed
- Conforming 15 year fixed biweekly
- Conforming 10/1 ARM
- Conforming 30/7 or 7/1 ARM
- Conforming 30/5 or 5/1 ARM
- Conforming 3/1 ARM
- Conforming Adjustable
- Conforming 40 year fixed
- Conforming 10 year fixed
- Conforming 25 year fixed
- Jumbo 30 year fixed
- Jumbo 30 year fixed biweekly
- Jumbo 20 year fixed
- Jumbo 15 year fixed
- Jumbo 15 year fixed biweekly
- Jumbo 10/1 ARM
- Jumbo 7/1 ARM

\$ _____

_____ %

- Jumbo 5/1 ARM
- Jumbo 3/1 ARM
- Jumbo Adjustable
- Jumbo 40 year fixed
- Jumbo 10 year fixed
- Jumbo 25 year fixed
- FHA 30 year fixed
- FHA 15 year fixed
- FHA Adjustable
- VA 30 year fixed
- VA 15 year fixed
- VA Adjustable
- Conforming 1 month COFI ARM
- Conforming 3 month COFI ARM
- Conforming 6 month CD ARM
- Conforming 1 year tbill ARM
- Jumbo 1 month COFI ARM
- Jumbo 3 month COFI ARM
- Jumbo 1 year tbill ARM

Property Information

Street Address: *

City: *

State:*

Zip: *

Property type:*

- Single family
- Condominium
- Townhouse
- Cooperative
- Duplex
- Triplex
- Fourplex
- Planned Unit Development
- Other

Year built:

Purpose of loan:

Refinance

Property will be:*

- Primary Residence
- Secondary Residence
- Investment (rental)

Year acquired:

Original cost: \$ _____

Amount existing liens: \$ _____

Purpose of Refinance:*
 Reduce rate or change term
 Cash Out
 Home Improvement
 Debt Consolidation
 Change in Loan Type

Title will be held in what name(s): _____

Manner in which title will be held:
 Husband and wife as joint tenants
 Tenants in common
 Community property
 Single man
 Single woman
 Unmarried man
 Unmarried woman
 Trust; Married woman
 Married man
 To be determined later

Borrower's Information ()

Social security number:* _____ - _____ - _____

Date Of Birth:* ____ / ____ / _____

Years in school: _____

Number of dependents: _____ Ages (separate ages with commas): _____

Marital Status:*
 Married Unmarried Separated
(Note: Unmarried includes single, divorced, widowed)

Current Address

Street Address:*

City:*

State:*

Zip:*

Rent or Own? * Rent Own Living Rent Free for: _____years _____months

If residing at present address for fewer than two years, complete the following:

Former Address

Street Address:

City:

State:

Zip:

Rent or Own? Rent Own Living Rent Free for: _____years _____months

Former Address

Street Address:

City:

State:

Zip:

Rent or Own? ? Rent Own Living Rent Free for: _____years _____months

Borrower Employment Information

Current Employer

Name:

Position/Title/Type of Business:

Street Address:

City:

State:

Zip:

Employed for: _____ years _____ months

Self employed? Yes No

Years employed in this line of work/profession: _____

If employed in current position for fewer than two years, or if currently employed in more than one position, complete the following:

Previous Employer

Name:

Position/Title/Type of Business:

Street Address:

City:

State:

Zip:

Business Phone (incl. area code):

Self employed?

____-____-____

Yes No

Employed From (dates from - to):

Monthly Income:

____-____-____

\$ _____

Previous Employer

Name:

Position/Title/Type of Business:

Street Address:

City:

State:

Zip:

Business Phone (incl. area code):

Self employed?

____-____-____

Yes No

Employed From (dates from - to):

Monthly Income:

____-____-____

\$ _____

Housing Expense

Present

Proposed

Rent:	\$ _____	
First Mortgage (P&I):	\$ _____	\$ _____
Second Mortgage (P&I):	\$ _____	\$ _____
Hazard Insurance:	\$ _____	\$ _____
Real Estate Taxes:	\$ _____	\$ _____
Mortgage Insurance (PMI):	\$ _____	\$ _____
Homeowner Assn. Dues:	\$ _____	\$ _____
Other:	\$ _____	\$ _____

Asset Information

1 Accounts/Assets

Account/Asset Type:

- Checking Account
- Savings
- Time Deposit / CD
- Mutual Funds
- Stock;Bonds
- Cash Deposit on Sales Contract
- Secured Borrowed Funds Not Deposit
- Lease Purchase Funds
- Bridge Loan Not Deposited
- Trust Fund Account
- Gift Not Deposited
- Other Asset Type

Name of Bank or Credit Union:

Account number: _____

Account Balance: \$ _____

2 Accounts/Assets

Account/Asset Type:

- Checking Account
- Savings
- Time Deposit / CD
- Mutual Funds
- Stock;Bonds
- Cash Deposit on Sales Contract
- Secured Borrowed Funds Not Deposit
- Lease Purchase Funds
- Bridge Loan Not Deposited
- Trust Fund Account
- Gift Not Deposited
- Other Asset Type

Name of Bank or Credit Union:

Account number: _____

Account Balance: \$ _____

3 Accounts/Assets

Account/Asset Type:

- Checking Account
- Savings
- Time Deposit / CD
- Mutual Funds
- Stock;Bonds
- Cash Deposit on Sales Contract
- Secured Borrowed Funds Not Deposit
- Lease Purchase Funds
- Bridge Loan Not Deposited
- Trust Fund Account
- Gift Not Deposited
- Other Asset Type

Name of Bank or Credit Union:

Account number: _____

Account Balance: \$ _____

4 Accounts/Assets

Account/Asset Type:

- Checking Account
- Savings
- Time Deposit / CD
- Mutual Funds
- Stock;Bonds
- Cash Deposit on Sales Contract
- Secured Borrowed Funds Not Deposit
- Lease Purchase Funds
- Bridge Loan Not Deposited
- Trust Fund Account
- Gift Not Deposited
- Other Asset Type

Name of Bank or Credit Union:

Account number: _____

Account Balance: \$ _____

Other Assets

Life insurance net cash value: \$ _____

Face amount: \$ _____

Vested interest in retirement fund (IRA, 401K, SEP): \$ _____

Automobiles:

Year: _____ Make: _____ Value: \$ _____

Year: _____ Make: _____ Value: \$ _____

Year: _____ Make: _____ Value: \$ _____

Liabilities and Pledged Assets.

List the creditor's name, address and account number for all outstanding debts, including automobile loans, revolving charge accounts, real-estate loans, alimony, child support, stock pledges, etc. Use continuation sheet if necessary. Indicate those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.

1 Liability

Name of creditor: _____

Monthly payment: \$ _____

Unpaid balance: \$ _____

Type of liability: Mortgage
 Credit Line
 Revolving Charge
 Open
 Lease Payments
 Liens
 Taxes
 Other Liability

Will this debt be paid off? Yes No

2 Liability

Name of creditor: _____

Monthly payment: \$ _____

Unpaid balance: \$ _____

Type of liability: Mortgage
 Credit Line
 Revolving Charge
 Open
 Lease Payments
 Liens
 Taxes
 Other Liability

Will this debt be paid off? Yes No

3 Liability

Name of creditor: _____

Monthly payment: \$ _____

Unpaid balance: \$ _____

Type of liability: Mortgage
 Credit Line
 Revolving Charge
 Open
 Lease Payments
 Liens
 Taxes
 Other Liability

Will this debt be paid off? Yes No

4 Liability

Name of creditor: _____

Monthly payment: \$ _____

Unpaid balance: \$ _____

Type of liability: Mortgage
 Credit Line
 Revolving Charge
 Open
 Lease Payments
 Liens
 Taxes
 Other Liability

Will this debt be paid off? Yes No

Other Payments

Monthly Payments

Alimony payment: \$ _____

Child support payment: \$ _____

Separate maintenance payment: \$ _____

Job related expense (child care, union dues, etc.): \$ _____

General Transaction Information

Are you going to be documenting your income? Yes No

Does the property have more than 5 acres? Yes No

Name of your condo or townhouse association: _____

Phone number of the condo association: _____ - _____ - _____

Refinance Transaction Information

Which city would you prefer to sign loan documents? _____

Are you currently in the process of remodeling, making additions, or completing any other construction on this property?

Yes No

Balance of your existing mortgage:

\$ _____

Do you have a home equity line of credit or a second mortgage?

- No
 Yes, I have a home equity line of credit.
 Yes, I have a second mortgage or an equity loan.

If your new loan amount is not enough to pay off the existing loan and closing costs, how would you like to pay the difference?

- Increase the new loan amount
 Do not increase the loan amount. I will bring in cash if required.

Borrower Declarations

a. Are there any outstanding judgments against you?*

Yes No

b. Have you been declared bankrupt within the past 7 years? *

Yes No

c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years? *

Yes No

d. Are you a party to a lawsuit? *

Yes No

e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details (in space below), including date, name and address of Lender, FHA or VA case number, if any, and reasons for the action.) *

Yes No

f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation bond, or loan guarantee? if "Yes," give details (in space below) as described in the preceding question. *

Yes No

- g. Are you obligated to pay alimony, child support, or separate maintenance? *
- Yes No
- h. Is any part of the down payment borrowed? *
- Yes No
- i. Are you a co-maker or endorser on a note? *
- Yes No
- j. Are you a U. S. citizen? *
- Yes No
- k. Are you a permanent resident alien? *
- Yes No
- l. Do you intend to occupy the property as your primary residence? If "Yes," complete question m below. *
- Yes No
- m. Have you had an ownership interest in a property in the last three years? *
- Yes No
- m(1). What type of property did you own?
- Primary Residence
 Secondary Residence
 Investment (rental)
- m(2). How did you hold title to the home-solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?
- Sole (Individual)
 Joint with Spouse
 Joint with Other than Spouse

The undersigned specifically acknowledge(s) and agree(s) that:

1. The loan requested by this application will be secured by a first mortgage or deed of trust on the property described herein;
2. The property will not be used for any illegal or prohibited purpose or use;
3. All statements made in this application are made for the purpose of obtaining the loan indicated herein;
4. Occupation of the property will be as indicated above;
5. Verification or reverification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by the Lender, even if the loan is not approved;
6. The Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have a continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing;

7. In the event my/our payments on the loan indicated in this application become delinquent, the Lender, its agents, successors and assigns, may, in addition to all their other rights and remedies, report my/our name(s) and account information to a credit reporting agency;
8. Ownership of the loan may be transferred to successor or assign of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with prior notice to me;
9. The Lender, its agents, successors and assigns make no representations or warranties, express or implied, to the Borrower(s) regarding the property, the condition of the property, or the value of the property. Certification: I/We certify that the information provided in this application is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation(s) of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to reliance upon any misrepresentation which I/we have made on this application.

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information nor on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER *

I do not wish to furnish this information

Ethnicity: Hispanic Not Hispanic

Race/National Origin:

Asian American Indian or Alaska Native Black

White Native Hawaiian or Other Pacific Islander

Gender: Male Female

Additional Information

Please enter any comments that could be helpful in processing your application:

